



NAVARRO COLLEGE BOARD OF TRUSTEES
DECEMBER 15, 2022 MEETING
MINUTES

On December 15, 2022, the governing body of Navarro College gathered in the Bulldog Board Room located in Walker Dining Hall on the Corsicana Campus to conduct the regular monthly meeting. Trustees in attendance included: Chairman Phil Judson, Vice Chairman Billy Todd McGraw, Secretary-Treasurer Richard Aldama, Trustee A. L. "Buster" Atkeisson, Trustee Faith Boyd, Trustee Kim Wyatt, and Trustee Loran Seely.

Others in attendance included:

Dr. Kevin G. Fegan	District President
Ms. Marcy Bellow	Vice President of Operations
Ms. Sina Ruiz	Vice President of Student Success
Ms. Teresa Thomas	Vice President, Finance
Dr. Jeanetta Johnson	Vice President of Academic Affairs
Mr. Richey Cutrer	Executive Director Navarro College Foundation
Dr. Tara Peters	Executive Director of Workforce, Career and Technical Education
Dr. Richard Phillips	Dean of Academics and Safety Planning
Ms. Stacie Sipes	Director of Marketing
Mr. Guy Featherston	Dean, Waxahachie Campus, and Health Professions
Ms. Karen Simons	Executive Assistant to the District President
Mr. Eddie Moore	County Commissioner
Lupe Garcia	Whitley Penn

Additional staff and guests were also present.

Call to Order

The governing body met in the Bulldog Board Room to conduct their regular monthly meeting. Chairman Judson called the meeting to order at 10:30 a.m. and asked Trustee Aldama to begin with a prayer.

Board Announcements

No announcements were made.

Open Forum Time

No requests were made.

Consent Calendar

- a. Minutes – November 17, 2022 Meeting

Chairman Judson asked for a motion to approve the Consent Calendar. Trustee Boyd made motion to approve the Consent Calendar and Trustee McGraw seconded the motion. All in favor .

Enrollment

VP Sina Ruiz update on fall enrollment number is 3,956 credit students, 2,323 dual credit students, 685 continuing education (from September thru November, and AEL has 552 so far. We are serving 7,516 students by the end of fall. For the pre-registered student were down 25% as same time as last year. This month we are down 7%. Dr. Syma Moddy is looking at students that have completed milestones (15,30 or 40 credit hours) and calling to congratulate them.

Finance and Operations

CBI withdrew the request to consider tax abatement. No information on whether they will request one later.

VP Teresa Thomas thanked Lupe Garcia of Whitley Penn and his team for their work.

Lupe Garcia presented the results of Fiscal Year 2022 Financial Statements and Audit Federal and State single audit and the team that worked on it. Lupe Garcia will go over the audit process, the audit results and financial statement highlights and required communications. In Lupe Garcia's opinion, fiscal year 2022 is unmodified which is the best outcome in a financial statement audit.

The financial statement is fairly presented and in accordance with accounting principles. Did not identify any weakness or non-compliance in the report. Federal and state programs included AEL, HERRF, TEOG and our testing over these major programs no question cost or non-compliance and within 30 days the information will be uploaded to the Federal Audit Clearing House. The balance sheet as of August 31, 2022, shows total assets \$123.3 million of that balance is comprised of cash investments of \$34.7 million and capital assets of \$61.5 million dollars. Liabilities of \$81.2 million, bonds, lease, totaled \$14.1 million and 2 liabilities related to retiree benefits (TRS and Employees Retiree System of Texas) which for Fiscal Year 2022 net pension liability was \$4.5 million and retiree health care portion is \$30.7 million. The net position is \$42.1 million. The net pension liability over last 5 years has decreased in liability from \$9.9 to \$4.4 million. Revenues totaled \$74.7 million for 2022. Looking at expenses, instruction represented 25% (\$67.6 million), scholarships and fellowships 26%, institution support 15%, auxiliary enterprise 12% and each remaining category of expenses was 7% or less. The accounting policies and procedures were reviewed and followed by the current GAP.

Trustee Seely made motion to approve Annual Financial Audit for Fiscal Year Ended August 31, 2022, and second by Trustee Aldama. All in favor.

VP Teresa Thomas presented November 2022 Financial Statements. As of November 2022, we received 57.75% of the student income budgeted for 2022-2023, 13.78% of local appropriations and 36.14% of total General Operating budget and these percentages take in consideration all the HEERF funds budgeted but not drawn down. The Auxiliary fund earned 50.62% of the revised budget as of November 2022. Total year to date expenses for the Education and General Fund are lower than this time last year by \$4.2 million. Federal, State and Local grants were lower than this time last year.

Trustee Atkeisson made motion to approve November 2022 Financial Statements and second by Trustee Aldama. All in favor

On our quarterly investment report that ended November 2022, four CDs were renewed for \$500,000, \$250,000, \$145,000, and \$100,000. Total book value is \$2.475 million and market value is \$2.486 million. \$1.745 is in Education and General Fund, \$500,000 in Debt Service Fund and \$230,000 in Student Financial Aid Fund.

Trustee Seely made motion to approve Quarterly Investment Report and second by Trustee Atkeisson. All in favor.

Instruction / Student Services / Athletics

Dr. Phillips presented the BSN update. On December 4th SACSCOC approved the BSN program for Navarro College. The college will receive the official letter in January of 2023. The BSN Program will start with 35 students at Corsicana Campus in the initial program and after the 1st year the college can make application to include the Waxahachie Campus and additional program delivery.

Update on Personnel Actions

The following appointments were made during the period from November 17, 2022, to December 15, 2022:

- Aubrey Stonerock – Institutional Research & Effectiveness
- Frank McClellan – Assistant Professor – Licensed Vocational Nursing (01/03/2023)
- Deanna Feemster – Career & Technical Advisor – Carl Perkins Student Success Center (01/03/2023)
- Caleb Steveson – Application Support Specialist (01/03/2023)
- Madison O’Pry – Application Support Specialist (01/03/2023)
- Alonzo Hernandez – IT/AV Specialist (01/03/2023)
- Paula Taylor – College & Career Success Coach (01/03/2023)

The following exits were announced during the period from November 17, 2022, to December 15, 2022:

Resignations:

- Sara Allie Miller – Associate Professor English
- Hope Dammon – Associate Professor English
- Melissa Przybylski – Test Coordinator

District President’s Report

Dr. Fegan shared upcoming events, (Christmas Break, Convocation, Opening of 1st Legislative Session, Police Academy Graduation, MLK Breakfast, Employee Service Award Banquet, Community College Day, and BOT Meeting).

Chairman Judson made a comment that it is so important that the students show up on Community College Day and speak with our legislatures.

Dr. Fegan spoke about Navarro College Vision and it is time to reflect where the institution is at this time. If you focus on last 3 years with the Pandemic, Programs and yet our net position has increased \$15 million dollars. We have made cost adjustments while having no staff reductions and had none planned. The Board of Trustees have supported substantial raises and awarded employees for outstanding performances. We have made investments in ERP system, Capital Projects, Immersive Rooms, Community Engagement, and we are now a level II Academic Institution. I remember talking to Dr. Walker and it is in the time capsule that one of his goals was to become a 4-year institution. The opportunity to offer 4-year degrees have been almost a 50-year pursuit. Chairman Judson thanked Dr. Fegan for his leadership, and all employees for stepping up to the challenges.

Eddie Moore said it was his 1st Board Meeting attended and commended the Board on all accomplishments that Navarro College has made.

Announcement and Adjournment

The next Board of Trustees meeting will be held on January 26, 2023 at 7 p.m. on the Corsicana Campus in the Bulldog Board Room. Trustee Aldama made the motion to adjourn and second by Trustee Boyd. All in favor

Respectfully submitted,



Richard L. Aldama, Secretary-Treasurer
Navarro College Board of Trustees