

NAVARRO COLLEGE - Source of Funds Report
PRELIMINARY Year-to-date ending August-23

NAVARRO COLLEGE - Source of Funds Report
Year-to-date ending August-22

	FY2023 Original Budget	FY2023 Revised Budget	FY2023 Received	% of Budget Earned	% of Budget Remaining	FY2022 Original Budget	FY2022 Revised Budget	FY2022 Received	% of Budget Earned	% of Budget Remaining
Education and General Fund										
Academic Student Income	\$20,396,764	\$20,410,664	\$17,166,719	84.11%	15.89%	\$19,882,564	\$19,796,418	\$17,324,554	87.51%	12.49%
Continuing Education Income	\$520,176	\$520,176	\$598,989	115.15%	-15.15%	\$308,570	\$429,369	\$562,272	130.95%	30.95%
Local Appropriations	\$5,077,977	\$5,203,297	\$5,996,084	115.24%	-15.24%	\$4,838,446	\$4,840,046	\$5,340,602	110.34%	10.34%
State Funds	\$14,444,102	\$14,444,102	\$14,355,899	99.39%	0.61%	\$14,529,589	\$14,529,589	\$15,080,567	103.79%	3.79%
Federal Grants Projects	\$6,305,071	\$4,517,390	\$2,861,116	63.34%	36.66%	\$16,524,717	\$20,649,130	\$20,693,795	100.22%	0.22%
State Grant Projects	\$179,462	\$246,541	\$586,709	237.98%	-137.98%	\$125,737	\$277,555	\$244,154	87.97%	12.03%
Local Grant Projects	\$116,189	\$133,951	\$69,590	51.95%	48.05%	\$10,000	\$267,752	\$185,994	69.47%	30.53%
Local Income - Other Sources	\$288,006	\$8,332,932	\$677,794	8.13%	91.87%	\$311,908	\$1,241,603	\$346,041	27.87%	72.13%
Local Income - Sales/Services	\$29,976	\$38,782	\$44,705	115.27%	-15.27%	\$33,792	\$33,792	\$58,882	174.25%	74.25%
Total:	\$47,357,723	\$53,847,834	\$42,357,606	78.66%	21.34%	\$56,565,323	\$62,065,254	\$59,836,861	96.41%	3.59%
Debt Service Fund	\$2,148,581	\$2,148,581	\$2,150,650	100.10%	-0.05%	\$2,243,691	\$2,243,691	\$2,245,446	100.08%	0.08%
Plant Fund	\$0	\$0	\$2,195,000	0.00%	100.00%	\$0	\$0	\$2,181,440	0.00%	100.00%
Auxiliary Fund	\$9,822,024	\$10,207,340	\$8,011,698	78.49%	21.51%	\$8,987,313	\$9,590,713	\$9,596,488	100.06%	0.06%
Student Financial Aid	\$25,324,192	\$25,530,192	\$18,340,680	71.84%	28.16%	\$25,449,659	\$25,800,434	\$20,981,608	81.32%	18.68%
Total Income	\$84,652,520	\$91,733,947	\$73,055,634	79.64%	20.36%	\$93,245,986	\$99,700,092	\$94,841,843	95.13%	4.87%

Disbursements

**NAVARRO COLLEGE - Disbursement of Funds Report
PRELIMINARY Year-to-date ending August-23**

\$9,171,771 lower than August 2022 due to HEERF being almost completed, other expenditures increased by \$5,163,378

Lower than August 2022 by \$5,068,586

Report

	FY2023 Original Budget	FY2023 Revised Budget	FY2023 YTD Actuals	YTD Obligated	% of Budget Expended	% of Budget Remaining	FY2022 Original Budget	FY2022 Revised Budget	FY2022 YTD Actuals	YTD Obligated	% of Budget Expended	% of Budget Remaining
Education and General Fund												
A000-General Administration	\$2,184,049	\$2,423,851	\$2,235,653	\$20,957	\$20,957	\$20,957	\$2,077,862	\$2,099,362	\$1,914,984	\$896,635	133.93%	33.93%
B000-Student Services	\$3,192,684	\$3,318,866	\$2,805,459	\$4,353	\$4,353	\$4,353	\$3,429,389	\$3,453,923	\$2,960,114	\$583,281	102.59%	2.59%
C000-General Institutional	\$4,480,588	\$8,417,887	\$7,509,407	\$247,217	\$247,217	\$247,217	\$4,923,786	\$5,407,091	\$4,959,124	\$35,984	92.38%	7.62%
F000-Instructional Administration	\$1,721,064	\$1,653,407	\$1,390,625	\$4,392	\$4,392	\$4,392	\$1,316,187	\$1,340,251	\$1,132,158	\$25,206	86.35%	13.65%
Staff Benefits	\$6,594,832	\$4,364,595	\$5,799,818	\$4,500	\$4,500	\$4,500	\$6,617,139	\$6,617,139	\$7,636,164	\$14,490	115.62%	15.62%
Resident Instruction:												
E100-Academic Degrees	\$5,865,269	\$6,407,108	\$6,176,783	\$2,325	\$2,325	\$2,325	\$6,231,468	\$6,238,504	\$5,770,064	\$79,897	93.77%	6.23%
E200-Career Degrees	\$6,944,572	\$8,162,123	\$7,091,072	\$127,826	\$127,826	\$127,826	\$5,819,405	\$6,071,766	\$5,338,297	\$68,732	89.05%	10.95%
Planetarium	\$58,796	\$56,179	\$23,737	\$0	\$0	\$0	\$83,424	\$83,424	\$20,176	\$0	24.18%	75.82%
Museum	\$168,672	\$186,061	\$132,948	\$0	\$0	\$0	\$164,865	\$165,865	\$133,831	\$2,480	82.18%	17.82%
Events	\$95,668	\$141,705	\$124,988	\$2,382	\$2,382	\$2,382	\$90,116	\$92,116	\$57,074	\$6,316	68.82%	31.18%
Library	\$452,273	\$514,839	\$500,034	\$1,720	\$1,720	\$1,720	\$442,065	\$442,065	\$438,314	\$5,902	100.49%	0.49%
Community Services	\$9,720	\$12,202	\$6,529	\$5	\$5	\$5	\$1,000	\$9,720	\$4,874	\$0	50.14%	49.86%
G000-Plant Maintenance Appropriations	\$4,148,977	\$8,432,586	\$7,213,651	\$736,508	\$736,508	\$736,508	\$4,132,877	\$4,095,949	\$3,481,065	\$12,006	85.28%	14.72%
State Grant Projects	\$179,462	\$246,541	\$143,458	\$0	\$0	\$0	\$125,737	\$269,555	\$244,154	\$1,300	91.06%	8.94%
Federal Grant Projects	\$6,305,071	\$4,536,095	\$3,656,913	\$20,338	\$20,338	\$20,338	\$16,351,426	\$20,494,624	\$13,796,789	\$77,369	67.70%	32.30%
Local Grant Projects	\$116,189	\$133,951	\$56,023	\$1,430	\$1,430	\$1,430	\$34,026	\$172,081	\$47,415	\$916	28.09%	71.91%
Total Expenses:	\$47,357,723	\$53,847,834	\$47,441,044	\$1,173,953	90.28%	9.72%	\$56,565,323	\$62,065,254	\$52,509,630	\$1,810,514	87.52%	12.48%
Debt Service Fund	\$2,148,581	\$2,148,581	\$2,163,892	\$594	100.74%	-0.74%	\$2,243,691	\$2,243,691	\$2,319,272	\$0	103.37%	3.37%
Plant Fund	\$0	\$0	\$0	\$0	0.00%	100.00%	\$0	\$0	\$17,249,330	\$0	0.00%	0.00%
H000-Auxilliary	\$9,822,024	\$10,207,340	\$9,331,613	\$499,448	96.31%	3.69%	\$8,987,313	\$9,590,713	\$8,089,513	\$101,886	83.29%	16.71%
Student Financial Aid	\$25,324,192	\$25,530,192	\$20,062,958	\$0	78.59%	21.41%	\$25,449,659	\$25,800,434	\$21,646,730	\$0	83.90%	16.10%
Total Disbursements	\$84,652,520	\$91,733,947	\$78,999,507	\$1,673,995	87.94%	12.06%	\$93,245,986	\$99,700,092	\$101,814,475	\$1,708,628	103.83%	3.83%



NAVARRO COLLEGE
Comparative Summary of Sources and Disbursements
Educational & General Fund and Grants
PRELIMINARY Year-to-date Ending August-23

Before HEERF
Federal dollars

	FY2023 Revised Budget	FY2023 YTD Actuals	FY2022 Revised Budget	FY2022 YTD Actuals	Current vs Prior year Actuals Inc/(Dec)	Actual % Inc/(Dec) YTD Vs. Prior Year
Educational and General Fund						
Academic Student Income	\$20,410,664	\$17,166,719	\$19,796,418	\$17,324,554	(\$157,835)	-0.91%
Continuing Education Income	\$520,176	\$598,989	\$429,369	\$562,272	\$36,717	6.53%
Local Appropriations	\$5,203,297	\$5,996,084	\$4,840,046	\$5,340,602	\$655,482	12.27%
State Funds	\$14,444,102	\$14,355,899	\$14,529,589	\$15,080,567	(\$724,668)	-4.81%
Federal Grants Projects	\$4,256,813	\$2,600,539	\$2,850,203	\$7,516,429	(\$4,915,890)	-65.40%
State Grant Projects	\$246,541	\$586,709	\$277,555	\$244,154	\$342,555	140.30%
Local Grant Projects	\$133,951	\$69,590	\$267,752	\$185,994	(\$116,404)	-62.58%
Local Income - Other Sources	\$8,332,932	\$677,794	\$1,241,603	\$346,041	\$331,753	95.87%
Local Income - Sales/Services	\$38,782	\$44,705	\$33,792	\$58,882	(\$14,177)	-24.08%
Total Income	\$53,587,257	\$42,097,028	\$44,266,327	\$46,659,495	(\$4,562,467)	-9.78%
Expenses:						
A000-General Administration	\$2,423,851	\$2,235,653	\$2,099,362	\$1,914,984	\$320,669	16.75%
B000-Student Services	\$3,318,866	\$2,805,459	\$3,453,923	\$2,960,114	(\$154,655)	-5.22%
C000-General Institutional	\$8,417,887	\$7,509,407	\$5,407,091	\$4,959,124	\$2,550,283	51.43%
F000-Instructional Administration	\$1,653,407	\$1,390,625	\$1,340,251	\$1,132,158	\$258,467	22.83%
Staff Benefits	\$4,364,595	\$5,799,818	\$6,617,139	\$7,636,164	(\$1,836,346)	-24.05%
Resident Instruction:						
E100-Academic Degrees	\$6,407,108	\$6,176,783	\$6,238,504	\$5,770,064	\$406,719	7.05%
E200-Career Degrees	\$8,162,123	\$7,091,072	\$6,071,766	\$5,338,297	\$1,752,775	32.83%
Planetarium	\$56,179	\$23,737	\$83,424	\$20,176	\$3,561	17.65%
Museum	\$186,061	\$132,948	\$165,865	\$133,831	(\$883)	-0.66%
Events	\$141,705	\$124,988	\$92,116	\$57,074	\$67,914	118.99%
Library	\$514,839	\$500,034	\$442,065	\$438,314	\$61,720	14.08%
Community Services	\$12,202	\$6,529	\$9,720	\$4,874	\$1,655	0.00%
G000-Plant Maintenance	\$8,432,586	\$7,213,651	\$4,095,949	\$3,481,065	\$3,732,586	107.23%
Appropriations	\$4,839,837	\$2,573,946	\$5,011,819	\$4,575,033	(\$2,001,087)	-43.74%
State Grant Projects	\$246,541	\$143,458	\$269,555	\$244,154	(\$100,696)	-41.24%
Federal Grant Projects	\$4,275,518	\$3,396,336	\$2,695,697	\$9,373	\$3,386,963	36135.04%
Local Grant Projects	\$133,951	\$56,023	\$172,081	\$47,415	\$8,608	18.15%
Total Expenses	\$53,587,257	\$47,222,214	\$44,266,327	\$38,722,214	\$8,458,253	21.84%
Net Income (Loss)	\$0	(\$5,980,229)	\$0	\$7,937,281	(\$13,020,720)	-164.05%
Auxiliary Fund	\$0	(\$1,506,975)	\$0	\$1,506,975	(\$2,826,890)	-187.59%
Net Income (Loss)(Auxiliary Fund)	0	(\$1,506,975)	0	\$1,506,975	(\$2,403,765)	-159.51%
Combined Net E&G / Auxiliary	\$0	(\$5,980,229)	\$0	\$9,444,256	(\$15,424,485)	-163.32%

Increased from
 August 2022 by
\$8,458,253

Net income decreased
 from August 2022 and
 before federal HEERF
 Grant

Auxiliary
 Decreased



NAVARRO COLLEGE
Comparative Summary of Sources and Disbursements
Educational & General Fund and Grants
PRELIMINARY Year-to-date Ending August-23

	FY2023 Revised	FY2023 YTD	FY2022 Revised	FY2022 YTD	Current vs Prior year Actuals	Actual % Inc/(Dec) YTD Vs. Prior Year
	Budget	Actuals	Budget	Actuals	Inc/(Dec)	
Educational and General Fund						
Academic Student Income	\$20,410,664	\$17,166,719	\$19,796,418	\$17,324,554	(\$157,835)	-0.91%
Continuing Education Income	\$520,176	\$598,989	\$429,369	\$562,272	\$36,717	6.53%
Local Appropriations	\$5,203,297	\$5,996,084	\$4,840,046	\$5,340,602	\$655,482	12.27%
State Funds	\$14,444,102	\$14,355,899	\$14,529,589	\$15,080,567	(\$724,668)	-4.81%
Federal Grants Projects	\$4,517,390	\$2,861,116	\$20,649,130	\$20,693,795	(\$17,832,679)	-86.17%
State Grant Projects	\$246,541	\$586,709	\$277,555	\$244,154	\$342,555	140.30%
Local Grant Projects	\$133,951	\$69,590	\$267,752	\$185,994	(\$116,404)	-62.58%
Local Income - Other Sources	\$8,332,932	\$677,794	\$1,241,603	\$346,041	\$331,753	95.87%
Local Income - Sales/Services	\$38,782	\$44,705	\$33,792	\$58,882	(\$14,177)	-24.08%
Total Income	\$3,847,834	\$42,357,606	\$62,065,254	\$59,836,861	(\$17,479,256)	-29.21%
Expenses:						
A000-General Administration	\$2,423,851	\$2,235,653	\$2,099,362	\$1,914,984	\$320,669	16.75%
B000-Student Services	\$3,318,866	\$2,805,459	\$3,453,923	\$2,960,114	(\$154,655)	-5.22%
C000-General Institutional	\$8,417,887	\$7,509,407	\$5,407,091	\$4,959,124	\$2,550,283	51.43%
F000-Instructional Administration	\$1,653,407	\$1,390,625	\$1,340,251	\$1,132,158	\$258,467	22.83%
Staff Benefits	\$4,364,595	\$5,799,818	\$6,617,139	\$7,636,164	(\$1,836,346)	-24.05%
Resident Instruction:						
E100-Academic Degrees	\$6,407,108	\$6,176,783	\$6,238,504	\$5,770,064	\$406,719	7.05%
E200-Career Degrees	\$8,162,123	\$7,091,072	\$6,071,766	\$5,338,297	\$1,752,775	32.83%
Planetarium	\$56,179	\$23,737	\$83,424	\$20,176	\$3,561	17.65%
Museum	\$186,061	\$132,948	\$165,865	\$133,831	(\$883)	-0.66%
Events	\$141,705	\$124,988	\$92,116	\$57,074	\$67,914	118.99%
Library	\$514,839	\$500,034	\$442,065	\$438,314	\$61,720	14.08%
Community Services	\$12,202	\$6,529	\$9,720	\$4,874	\$1,655	0.00%
G000-Plant Maintenance	\$8,432,586	\$7,213,651	\$4,095,949	\$3,481,065	\$3,732,586	107.23%
Appropriations	\$4,839,837	\$2,573,946	\$5,011,819	\$4,575,033	(\$2,001,087)	-43.74%
State Grant Projects	\$246,541	\$143,458	\$269,555	\$244,154	(\$100,696)	-41.24%
Federal Grant Projects	\$4,536,095	\$3,656,913	\$20,494,624	\$13,796,789	(\$10,139,876)	-73.49%
Local Grant Projects	\$133,951	\$56,023	\$172,081	\$47,415	\$8,608	18.15%
Total Expenses	\$53,847,834	\$47,441,044	\$62,065,254	\$52,509,630	(\$5,068,586)	-9.65%
Net Income (Loss)	\$0	(\$5,083,438)	\$0	\$7,327,231	(\$12,410,670)	-169.38%
Auxiliary Fund						
Net Income (Loss)(Auxiliary Fund)	\$0	(\$1,319,915)	\$0	\$1,506,975	(\$2,826,890)	-187.59%
Combined Net E&G / Auxiliary	\$0	(\$6,403,353)	\$0	\$8,834,206	(\$15,237,560)	-172.48%

Revenue is lower by \$17,479,256 from August 2022; includes \$17,832,679 of federal HEERF funds accounting for the decrease

Net Income decreased \$12,410,670 Auxiliary decreased by \$2,862,890 Both funds decrease by a total of \$15,273,560

Decreased \$5,068,586 from August 2022; \$10,139,876 of Federal funds make up most of the difference. Other expenditures without grants increased by \$5,163,378